

A Life Estate

Allows a donor to give a house, farm or vacation home to a named beneficiary while retaining the use of the property for life.

Life Income Gifts

While making a gift to a named beneficiary, you may receive income for life and tax advantages through a:

- * Charitable Remainder Trust (\$100,000+)
- * Charitable Gift Annuity (\$5,000+)
- * Pooled Income Fund (\$2,500+)

**CONSIDER THE WORK OF GOD
BY INCLUDING SAINT PETER'S IN
YOUR WILL.**

WHY DOES SAINT PETER'S NEED AND ENDOWMENT FUND?

Saint Peter's has a rich history of faithful members sacrificing to keep the church doors open and its programs alive. An Endowment Fund will enable the Parish to expand its ministries and ensure that future generations can worship and experience the joy of being part of a Christian community. .

Saint Peter's has always relied on membership pledges and individual gifts to support the day-to-day operation of the church, but there has been little "wiggle-room" to start new programs, expand outreach activities, or support long-term needs of the Parish. An Endowment Fund will take Parish ministries beyond what is possible through the annual operating fund and safeguard against future emergencies. So much more can be accomplished with a guaranteed and ever growing Endowment Fund.

IF I HAVE QUESTIONS, WHO SHOULD I CONTACT?



If members of the Saint Peter's Endowment Board cannot answer your questions or obtain answers for you, they will help you contact the staff of the Episcopal Church Foundation or the Chairperson of the Planned Giving Committee of the Diocese.

For more information, please talk with the Rector, or a member of the Saint Peter's Endowment Board.



10/10

SAINT PETER'S IN-THE-MOUNTAINS ENDOWMENT FUND



We are stewards of God's creation. For a brief time we are given time, energy, and resources. What we do with these gifts ultimately defines the character of our life and our understanding of our relationship with God. Our gifts are a witness to our faith, our love for God, and the community of the faithful.

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WHAT IS THE LEGACY OF SAINT PETER'S?

The history of Saint Peter's-in-the-Mountains begins as early as 1892. The first church in the "neighborhood," known as Ascension was founded in 1892. Emmanuel Church built in 1903, was the first church built on the Phoebe Needles Center property. In March of 1914, a severe snow storm demolished the building. Funds were raised to build a new stone church on the present site and although construction began in 1915, World War I delayed completion of the structure until 1921 when it was consecrated as Saint Peter's-in-the-Mountains.

The faith and dedicated actions of those early members of Saint Peter's can only inspire us to continue to nurture and grow our parish community. When we give to the Endowment Fund we honor those who came before us and sacrificed so much that we might strengthen our faith and devotion to God. Giving to the Endowment Fund sends the message that God's love and grace are eternal and not bound by time.

WHO PARTICIPATES IN THE ENDOWMENT FUND?

Everyone should be involved in growing the Endowment Fund; everyone who loves the "Rock Church" and sees it as a central part of their Christian faith and pivotal in the lives of their family and friends.

Our stewardship symbolizes a deep desire to respond in gratitude for God's grace in our lives. Created in the image of God, we are engaged in a lifelong spiritual quest to be as generous as God has been to us. We can leave a legacy of faith and resources for Saint Peter's-in-the-Mountains simply by giving to the Endowment Fund, now, or by making plans so that tangible and intangible property will benefit the Parish. Our gifts will be a witness to our faith and our love for God.

WHAT IS AN ENDOWMENT FUND?

It is a permanent means for institutions to receive gifts of money or property for the purpose of meeting present and future institutional needs. The dollar value of gifts is invested so that earnings on the investment will provide additional money for the institution in perpetuity. The principal in an endowment fund is left untouched.

Saint Peter's Endowment Fund will provide a continuous flow of income to help support our mission. Individuals giving to the Endowment Fund can feel secure in the knowledge that their gifts will touch the lives of many people well into the future.

The Saint Peter's Endowment Fund Board, appointed by the Vestry, provides fund oversight to ensure that gift policies and Endowment spending rules are being followed, and that the money is spent only for the purposes set forth in the creation of the Fund, or by donor designation. The Fund investments are in a pooled income fund managed by the Trustees of the Funds of the Episcopal Diocese of Southwestern Virginia.

HOW CAN I CONTRIBUTE?

*Planned giving refers to **gifts made from assets accumulated during one's life** rather than writing a check from current income. Usually these gifts are part of an overall estate plan. Planned gifts are:*

Cash

Outright cash gifts are accepted into the Endowment Fund.

A Will

Providing for family, the Church and other loved ones through a bequest in one's Last Will and Testament.

Appreciated Property

Allowing assets such as securities, objects of value, and real estate to be transferred to the Church, often with significant tax advantages to the donor.

A Life Insurance Policy

A large gift can be made with very little cost by making the Church the named beneficiary of an existing policy, or purchasing a new policy and making the Church the named beneficiary.

A Charitable Remainder Trust

Allows a donor to receive income for life while making a major gift to the Church.

A Charitable Lead Trust

Allows a donor to give present income from property to the Church for a period of years while retaining the right to give the asset to a family member or other beneficiary.

Retirement Plan or IRA

The Church can be named as the beneficiary of any remaining assets in your IRA or retirement plan.

